

MMMCZ

MMMCZ PROFILE



BACKGROUND



In 1980, most mines were foreign owned, minerals were exported in raw form and transfer pricing was high. As result, MMCZ was formed to:

- **Curb Mineral Leakages:** Ensuring that Zimbabwean minerals are fully accounted for through minimizing malpractices in the mineral trade, such as transfer pricing, under declarations and under-invoicing.
- **Control and Facilitate Exports:** To control and handle the sales and exports of all minerals mined in Zimbabwe (except gold and silver).
- **Gather Market Intelligence:** Through managing information on international mineral markets, trends and technological advancements for the benefit of the mining industry.

MMCZ opened its doors to the public on 7 March 1983 with only one office in Harare. Over the years, the Corporation has established offices in Gweru, Kwekwe, Masvingo, Hwange and Zvishavane.



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FUNCTIONS



Minerals Marketing Corporation of Zimbabwe (MMCZ) was established through an Act of Parliament MMCZ Act, [Chapter 21:04] and began operations in March 1983. MMCZ is a wholly owned Government parastatal which falls under the ambit of the Ministry of Mines and Mining Development.

The functions of MMCZ are;

- To act as the sole marketing and selling agent for all minerals produced in Zimbabwe with the exception of gold and silver.
- To investigate or cause to be investigated marketing conditions, whether inside or outside Zimbabwe for minerals in general or any particular mineral.
- To purchase and acquire any minerals for its own account and to sell or dispose of such minerals.
- To encourage the local beneficiation and utilization of any minerals.
- To advise the minister on all matters connected with the marketing of minerals.
- To do all things, which by this Act or any other enactment are required to be done by the Corporation (section 20 of the MMCZ Act).



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VISION & MISSION



VISION

A prosperous economy
premised on mineral
resource accounting by
2030.

MISSION

To maximise returns
to all stakeholders
through effective
monitoring, surveillance,
inspection and efficient
marketing services
of minerals.



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CORE VALUES



CORE VALUES

ACCOUNTABILITY

We take ownership for our actions through professionalism, reliability and compliance.



COMMITMENT

We are dependable and dedicated to delivering value to all stakeholders.



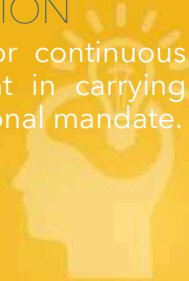
INTEGRITY

We are consistent, transparent and maintain high moral standards.



INNOVATION

We strive for continuous improvement in carrying out our national mandate.



TEAM WORK

With unity of purpose, we complement each other's effort.



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OUR BUSINESS



Minerals Marketing Corporation of Zimbabwe (MMCZ) stands as a pivotal entity in Zimbabwe's mineral sector. We are the sole marketing and exporting agent for all minerals produced within the nation, with the exception of gold and silver. Our mandate is to ensure that Zimbabwe's mineral wealth translates into optimal economic benefits for the country. Our primary function is to market and sale Zimbabwe's diverse mineral resources on the international market. This encompasses a wide array of minerals, including, platinum group metals (PGMs), lithium, chrome, nickel, diamonds, gemstones and other minerals crucial for industrial applications, manufacturing and construction.

Key aspects of our business include:

- Marketing and Sales** - we identify and secure markets for Zimbabwe's minerals, negotiating contracts and ensuring fair pricing.
- Export Management** - we oversee the entire export process, ensuring compliance with international trade regulations and efficient logistics.
- Quality Control** - we play a crucial role in ensuring the quality and integrity of mineral exports, conducting assays and inspections.
- Regulatory Compliance** - we enforce regulations related to mineral marketing and export, ensuring that all transactions are conducted legally and transparently.
- Revenue Collection** - we are involved in the collection of revenue from mineral sales, contributing to the national treasury.
- Value Addition promotion** - we are increasingly focusing on promoting value addition to Zimbabwe's minerals, encouraging local processing and manufacturing.
- Combating Mineral Leakages** - we work alongside other government agencies to prevent the illegal export of minerals.
- Mineral Identification and Valuation** - we offer technical and advisory assistance to prospectors, small and medium scale miners.



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MMCZ BOARD



J. Chininga
BOARD CHAIRMAN



I. Tichivangana



Dr. I. Kwesu



R. Mukogo



Dr. Eng M. M. Manyuchi



E. Maravanyika



T. Mlobane



P. Bwerinofa



Dr. N. J. Moyo
GENERAL MANAGER



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Requirements for mineral export registration/ authorisation



KYC mineral Exporter / Customer/ Purchaser registration/ authorisation requirements list:

- I.** Letter of Intention.
- II.** Company Profile and Incorporation Documents.
- III.** Original police clearance certificate from country of origin/country of business operation, (This must be for all the directors and those that represent the company). Police certificates must be less than six months old when the application is lodged.
- IV.** Copies of valid Identification particulars and contact details for all the director(s).
- V.** A separate sheet attached to the pre-qualification form with the name(s) of all the director(s), address, physical address, e-mail and phone numbers.
- VI.** Tax Clearance Certificate/Equivalent Document.
- VII.** Names and Addresses of Lawyers and External Auditors for the company
- VIII.** A copy of Claim Registration Certificate / relevant authority to export minerals issued by the Ministry of Mines and Mining Development.
- IX.** Authorisation / Registration by RBZ through exporter's commercial bank that exporter is registered as a mineral exporter.
- X.** Authorisation to Commercial Banker to enable Banker to deduct MMCZ Commission and Government Royalties.



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Requirements for mineral export registration/ authorisation



XI. Product / Mineral to be exported.

XII. Proof of funds: Latest 'Audited' Financial Statements plus three (3) months current bank statements or Letter of comfort from the Bankers/Financier(s).



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EXPORT SALES



Export sales are done only under a tripartite sales agreement between the producer, MMCZ, and the customer. As a marketing & selling agent, MMCZ requires the following for export documentation and completion of export sales transactions MMCZ Act, [Chapter 21:04] section 43:

1. Mining License
2. Export license
3. Quality certificate/assay certificate/ evaluation certificate
4. Sales contract (Sales agreement) to contain all terms and conditions of the sale quantity, price, basis, delivery and payment

REQUIREMENTS FOR PRODUCER TO EXPORT

1. Registration as an exporter with RBZ through your bankers
2. Registration with ZIMRA as an exporter of minerals -open an account for clearance fees
3. Sales Agreements -MMCZ/Producer/Customer
4. Authorization to export from MMMD where required by law
5. Export Permit
6. Taxes



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Head Office- Harare

MMCZ BUILDING
90 Mutare Road
Msasa, Harare
Tel: +263 242 487200-4

Gweru Office

Suite 208
CABS Building
Robert Mugabe Way
Tel: +263 54 2220101

Hwange Office

Old HCCL Time Office
Ingagula Road
Opposite Company Lodge
No.1 Township
Hwange
Tel: +263 281 21581, 21583

Kwekwe Roasting Plant

Chiundura Road
Kwekwe
Tel: +263 8677 008 737,
+263 772 513 947

Masvingo Office

9 Corner Hay Robertson Road
and Bauhinia Avenue,
Rhodene, Masvingo
Tel: +263 772 742 028

Zvishavane Office

1435 Drinkwater Avenue
Zvishavane
Tel: +263 772 513 952



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